

MHSA Fund-Fiscal Update

PRESENTED BY CEO BUDGET – JULIA RINALDI

JUNE 2022

Projected with Actuals through May FY 2021-22

MENTAL HEALTH SERVICES ACT (MHSA) FUNDS			
	Budget	Projections	Variance
Unspent MHSA Funds as of June 30, 2021 (Actual)	168,267,661	168,267,661	-
Projected Revenue for FY 2021-22	209,170,039	256,226,379	47,056,340
Prior Period Adjustments (Actual)	(44,743,880)	(44,743,880)	-
Total Funds Available for FY 2021-22	332,693,820	379,750,160	47,056,340
Estimated Costs in FY 2021-22	(247,455,770)	(201,075,416)	46,380,354
Projected Ending Balance at June 30, 2022 (SEE BELOW)	85,238,050	178,674,744	93,436,694
Revenue for FY 2022-23	262,018,327	231,548,327	(30,470,000)
Estimated Costs in FY 2022-23	(365,189,830)	(316,532,240)	48,657,590
Projected Ending Balance at June 30, 2023 (SEE BELOW)	(17,933,453)	93,690,831	111,624,284
Revenue for FY 2023-24	308,550,000	308,550,000	-
Estimated Costs in FY 2023-24	(365,189,830)	(315,075,404)	50,114,426
Projected Ending Balance at June 30, 2024 (SEE BELOW)	(74,573,283)	87,165,427	161,738,710
Detail of Projected Ending Balance at June 30, 2022			
Community Services and Supports (CSS)		97,885,527	
Prevention and Early Intervention (PEI)		35,838,693	
Innovation (INN)		24,392,677	
Capital Facilities and Technological Needs		20,557,847	
Total Projected Ending Balance at June 30, 2022		\$178,674,744	
Detail of Projected Ending Balance at June 30, 2023			
Community Services and Supports (CSS)		50,900,819	
Prevention and Early Intervention (PEI)		10,954,061	
Innovation (INN)		24,267,875	
Capital Facilities and Technological Needs		7,568,076	
Total Projected Ending Balance at June 30, 2023		93,690,831	
Detail of Projected Ending Balance at June 30, 2024			
Community Services and Supports (CSS)		58,471,723	
Prevention and Early Intervention (PEI)		699,547	
Innovation (INN)		27,994,157	
Capital Facilities and Technological Needs		-	
Total Projected Ending Balance at June 30, 2024		87,165,427	

FY 2021-22 Projections

FY 2021-22 Projections by Component

Fiscal Year 2021-22 as of 5/31/22

MENTAL HEALTH SERVICES ACT FY 2021-22	CSS	PEI	INN	Transfers from CSS		Total	Prudent Reserve
				WET	CFTN		
Carryover of Funds from FY 2020-21	97,682,042	41,654,854	28,930,765	-	-	168,267,661	33,258,769
Prior Period Adjustments	(34,893,301)	(8,077,090)	(1,773,490)	-	-	(44,743,880)	
RESTATED Carryover funds from FY 2020-21	62,788,741	33,577,764	27,157,275	-	-	123,523,781	33,258,769
Projected MHSA Revenue for FY 2021-22	194,099,112	48,257,412	12,699,319	-	-	255,055,843	
Transfers from Community Services and Supports to Other MHSA Subaccounts to Cover Approved Project Expenses	(33,702,963)	-	-	4,684,008	29,018,955	-	
Projected Interest Revenue for FY 2021-22	778,878	240,096	151,562	-	-	1,170,536	
Total Funding Available for FY 2021-22	223,963,768	82,075,272	40,008,156	4,684,008	29,018,955	379,750,160	33,258,769
Projected Expenditures	(111,123,992)	(40,273,493)	(14,260,747)	(4,176,092)	(8,286,781)	(178,121,105)	
Projected Admin Expenditures	(14,954,249)	(5,963,087)	(1,354,732)	(507,916)	(174,327)	(22,954,311)	
Total Program and Administrative Costs	(126,078,241)	(46,236,580)	(15,615,479)	(4,684,008)	(8,461,108)	(201,075,416)	-
Projected Carryover of Funds for FY 2022-23	97,885,527	35,838,693	24,392,677	-	20,557,847	178,674,744	33,258,769
Estimated MHSA Revenue for FY 2022-23	175,977,529	43,994,382	11,576,416	-	-	231,548,327	
Anticipated Costs for FY 2022-23	(184,861,062)	(68,879,014)	(11,701,218)	(6,262,162)	(44,828,784)	(316,532,240)	
Anticipated Transfers for FY 2022-23	(38,101,175)			6,262,162	31,839,013	-	
Projected Carryover of Funds for FY 2023-24	50,900,819	10,954,061	24,267,875	-	7,568,076	93,690,831	33,258,769
Estimated MHSA Revenue for FY 2023-24	234,498,000	58,624,500	15,427,500	-	-	308,550,000	
Anticipated Costs for FY 2023-24	(184,861,062)	(68,879,014)	(11,701,218)	(6,262,162)	(43,371,948)	(315,075,404)	
Anticipated Transfers for FY 2023-24	(42,066,034)			6,262,162	35,803,872	-	
Projected Carryover of Funds for FY 2024-25	58,471,723	699,547	27,994,157	-	-	87,165,427	33,258,769

Summary

- Expense amounts projected for FY 2021-22 reflect HCA's most recent projections.
- Expense projections updated with the FY 2022-23 proposed plan update show an ending balance of \$87.2M in June of 2024.
- The proposed plan update is expected to be heard by the Board on June 28th.
- HCA and CEO Office continue to meet regularly to review and update the projected amounts and ensure the funding is being used to plan for and be compliant with approved initiatives.
- HCA is currently in process of engaging the community for the next 3-year-plan, utilizing the most recent projections.